

Company registration number: 03325055

Charity registration number: 1062149

Harrow Carers

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

MG Audit Services Limited
166 College Road
Harrow
Middlesex
HA1 1BH

Harrow Carers

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Auditors' Report	8 to 11
Consolidated Statement of Financial Activities	12 to 13
Consolidated Balance Sheet	14 to 15
Balance Sheet	16 to 17
Consolidated Statement of Cash Flows	18
Statement of Cash Flows	19
Notes to the Financial Statements	20 to 39

Harrow Carers

Reference and Administrative Details

Trustees	P Keeble P Jones Dr J K Howkins M Varsani P Beynon S Bhargava G Broomhead V P S Ghuman
Secretary	C J Boyd
Principal Office	376-378 Pinner Road Harrow Middlesex HA2 6DZ
Company Registration Number	03325055
Charity Registration Number	1062149
Auditor	MG Audit Services Limited 166 College Road Harrow Middlesex HA1 1BH

Harrow Carers

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of accounting and reporting charities statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standards applicable in the UK and republic of Ireland (FRS 102). This year the Trustees have considered the performance of the charity during the last year. It has been a year of positive progress and good results despite a reduction in available grants and significant cost challenges.

Objectives and activities

Objectives of the charity, principal activities and organisation of work

Harrow Carers is a registered charity and company limited by guarantee. The charity is affiliated to the Carers Trust. The liability of each of the directors is limited to an amount not exceeding £1. The governing document is the articles of association.

The aims and objectives of the organisation, which exists for people who live and work in the London borough of Harrow and surrounding areas, and to provide unpaid care whether practical, advice, assistance or support, are as follows:

“For the relief of persons with a disability arising from age, sickness or physical or mental disability in the London Borough of Harrow and the surrounding areas, and who are dependent on others for their care by the provision of practical help, advice, assistance, service, support, advocacy and information to spouses, partners, relatives, friends, and others who have the unpaid responsibility for their care and treatment (The carers).”

“The relief of poverty and mental or physical sickness or suffering amongst the carers defined in the above.”

The principal activities of the charity are to provide information, advice, support, training, mental and physical wellbeing, counselling, employment advice, respite care to adult and young carers. The charity also runs a Homecare service, Homeshare Matching Service and Hospital Discharge Service, for those with support needs.

The charity is organised so that the Trustees meet regularly to manage its' affairs. There is a Chief Executive Officer who manages the day-to-day running of the charity and has overall responsibility for the various projects for the carers. An Operations Director oversees the delivery of the operational aspects of the services and projects. Projects and services are delivered by a range of experienced and dedicated full and part-time staff and volunteers.

Harrow Carers is the main third sector support provider for unpaid carers within the borough and this year celebrates its 26th year in operation. As we emerged from the effects of the Covid-19 pandemic we offered a greatly increased number of face-to-face activities, coaxing carers to come out and socialise. This was in marked contrast to the previous year where carers were reluctance to engage in face-to-face social activities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Harrow Carers

Trustees' Report

Development, activities and achievements

The development of the charity follows the strategic business plan agreed with the Trustees. The objectives of this are to:

1. Provide great services for carers
2. Grow reaching more carers
3. Cherish our people
4. Create a financially stable organisation

1. Provide great services for carers

The services are organised into departments, each of which is led by an experienced professional manager. Details of development, activities and achievements are outlined below.

The **Adult Services** department provides a range of services to unpaid carers living within the Borough of Harrow. We continued to build on and expand our partnership working with the Carers Lead and many other organisations to ensure that our most vulnerable carers were supported.

During the year, we engaged with over 4,821 carers through activities, events, providing information and advice, and assisting with benefit applications. We delivered 756 counselling sessions, supporting 257 carers. A total of 1013 carers accessed our information and advice support service for help on matters such as carers rights, benefits and adaptations. Many of them received in-depth casework to help complete benefit applications forms, grant forms or to provide advocacy support for carers who needed extra support. We delivered 209 personal wellbeing sessions, attended by 2013 carers. A wide variety of sessions included laughter therapy, strength and balance/falls prevention, Tamil women's sewing group, plus diabetes and fasting advice during Ramadan. We also delivered 293 sessions to help prevent isolation including networking sessions, a variety of drop-in groups, peer led support groups and social groups.

This year we also delivered a number of new services. In the Borough of Hounslow, we delivered an Advice and Information Service. We delivered a new Discharge Support Service at Northwick Park Hospital in partnership with another charity which facilitated the discharge of 150 people a month on average. Another much valued new service was the Dementia Support Service which provides training and support for both the Carer and the Cared for. This was hugely appreciated as one of the few post diagnosis support services for Carers in the Borough of Harrow.

Outcomes of our work are great: 100% of carers who attended a wellbeing or training workshop reported that these had helped them manage their caring role better and we have positive feedback letting us know our service is valued as friendly, warm, and accessible by the carers engaging with us. We supported carers across many ethnic groups in line with the borough's ethnic groupings and across all ranges.

The **Young Carers department** supports young people aged 6-25 in their caring role. The service grew and developed over the year, with 105 young people registered with us as new Young Carers and we had 32 terminations, 28 of which were because young Carers turned 18. We had a total of 338 Young Carers registered during the year with 283 unique young carers engaging in support an incredible 87.3% engagement rate up from 73.4% the previous year. We had a total of 1907 attendances across 198 activities or engagements.

We continued to work with our school and college partners, whether this be overall awareness and school engagement to delivering DNA-V programmes to Secondary schools and Nurturing Talk programmes to our Primaries. Both designed to build resilience and communication development - whilst fostering and supporting our Young Carers mental health needs. To further aid our Young Carers mental health needs, we implemented in house counselling session for our over 16s and 1-2-1 support for all ages that are Young Carers

Harrow Carers

Trustees' Report

Continuing our crusade in offering respite to our Young Carers, we continue to hold our Junior (6 - 12), Youth (12 - 18) and YAC (18 - 25) trips with additional workshops for our Youth and Young Adult Carers to develop their personal, education/employability and social skills. We continue to provide Young Carers assessment on behalf of the Local Authority.

Ultimately, we worked together to ensure that our Young Carers got the support they need, deserve and have come to expect from Harrow Carers - and a continuation of this support as they transition to Adult Carers.

Working for Carers is a programme designed to help carers get back to work or closer to employment, training or education. In this, the final year of the project, our Employment Support Service continue to support carers back into employment and training. The final total for the year has seen 41 carers access support provision with 21 workshops carried out across the year. We have received a 100% satisfaction rate with this part of the contract. Although this formal programme will cease from March 23, we continue to provide employment support for Carers.

The **Home Care Department** provides respite care for carers and others. It has delivered 23,784 hours of care in the year with a mixture of private clients, clients contracted by councils and the Clinical Commission Group. Care support workers visit clients in their own homes to provide a variety of regulated and non-regulated care, both respite care and ongoing care. The department is managed by a registered manager of 18 years' experience. The team prides itself in the delivery of quality home care services to the cared-for persons suffering from disabilities, the elderly frail, persons with serious or terminal illness and people living in social isolation, thereby giving the carer a break from his or her caring role and promoting total peace of mind. The last CQC report has assessed the services as good in all areas; safe, effective, caring, responsive, and well led and Harrow Council's inspection reported us as Green (top level).

A particular focus for the year has been the merging of the systems and personnel from Elite Specialist Care and the Homecare Department of Harrow Carers.

Homeshare, Our Homeshare service matches older householders who have a spare room with someone who is looking for somewhere affordable to live and is happy to give an agreed level of practical help and friendship in return. It enables householders to continue to live independently in their own home and provides affordable accommodation for younger people. Homeshare helps to combat loneliness and isolation and encourages intergenerational exchange. Despite ingenious and modified ways of working we ended the year with 10 Homeshare matches, and marketing the service remains challenging.

Harrow Carers

Trustees' Report

2. Grow reaching more carers

The charity supported over 4,821 carers during the year. This year 496 new carers registered with us.

We worked in partnership with a range of organisations notably the Carers' lead for the council and the Harrow Borough Partnership where we led on the borough's strategy redevelopment. This helped us forge many relationships meaning more people became aware of the support we offer.

A range of outreach activities were undertaken to reach as many parts of the community as possible. This includes open days, BBQs and wide engagement with GP practices. We were supported by the Mayor of Harrow as her chosen charity which further assisted us to push for the voice and identification of unpaid carers within our borough to be recognised, supported, empowered, and celebrated. We have been supported by the Mayor's attendance at several of our functions for unpaid carers over the year for which we are very grateful.

3. Cherish our people

Underpinning all successful charities are the staff who make the services and support happen. The staff have been a constant source of caring for the carers and they have demonstrated this time and time again. The charity has provided support to staff in formal and informal online events, offering free counselling and opportunities to attend money workshops and more. This has been augmented by individual training and development plans for staff. Care support workers have an extensive online training programme on induction and refresher courses.

Volunteers have provided a huge amount of support to both the charity and carers and we are immensely grateful for the 3,000+ hours that volunteers have given this year. Supporting our carers and the vulnerable elderly such as helping at events, running peer support groups, volunteers gave their time freely. Simply, without them, much of the charitable work could not take place and we would like to let them know how much they are appreciated.

4. Create a financially stable organisation

During this year the charity's consolidated income was £1,720,946 with an expenditure of £1,652,176 delivering a surplus of £68,770. Whilst the funding climate has been challenging with limited access to funds from local statutory sources, the charity has been successful in broadening its range of income streams with our Home Care department, providing unrestricted income to support the charity's overheads. This acknowledges that statutory funding is not likely to be increased and that to provide services we need to remain as independent as possible. Our current council contract of £124,782 have an end date of March 2024 with a possible extension of six months. As we write this report the future of this funding remains uncertain, although we have an excellent working partnership with Harrow Council, providing them and carers in Harrow with significant benefits which exceed the monetary value of the contract.

Harrow Carers

Trustees' Report

The charity is extremely grateful for the grants and donations from a wide body of organisations and individuals which enabled the charity to reach more carers and provide a significant level of varied support to many different carers. The main grants which were awarded from organisations are listed on page 17 and these and all other donations are so much valued. Many thanks to all for the many donations and grants. Our work is only possible through your generosity.

The current reserves policy is to work towards holding 6 months of operating expenditure. This is an operational reserve held to cover any temporary shortfall in income, unforeseen rise in spending requirements or other financial contingency so that the operations of the charity can be maintained at all times. It is unlikely that all of the charity's funding would cease at one time, and the largest threat would be cessation of the local authority's main grant. The Trustees have set a target level of 6 months of operational expenditure for this reserve to protect the charity against such events and to cover redundancy and other restructuring costs should this be required. Currently the operating income reserves are for three months of operating expenditure.

As a Carers Trust member, we receive professional support, guidance and resources.

The Trustees have no concerns regarding the charity's ability to continue as a going concern.

Trustees are recruited to the board following a skills analysis of current Trustees and future requirements, taking into account succession planning. There are no constitutional provisions for appointment.

The Trustees at the date of signing these accounts are:

G Broomhead (Chair)
J Howkins (Vice-chair)
P Beynon (Treasurer)
M Varsani
P Jones
P Keeble
P Ghuman
S Bhargava

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 20 December 2023 and signed on its behalf by:

.....
G Broomhead
Trustee

Harrow Carers

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Harrow Carers for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 December 2023 and signed on its behalf by:

.....
G Broomhead
Trustee

Harrow Carers

Independent Auditor's Report to the Members of Harrow Carers

Opinion

We have audited the financial statements of Harrow Carers (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2023, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2023 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Harrow Carers

Independent Auditor's Report to the Members of Harrow Carers

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Harrow Carers

Independent Auditor's Report to the Members of Harrow Carers

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable group and considered that the most significant are the Companies Act 2006, Charities Act 2011, and UK taxation legislation.
- We obtained an understanding of how the charitable group complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Harrow Carers

Independent Auditor's Report to the Members of Harrow Carers

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Mr Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

20 December 2023

Harrow Carers

Consolidated Statement of Financial Activities for the Year Ended 31 March 2023 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	11,267	-	11,267
Charitable activities	4	788,667	915,386	1,704,053
Investment income	5	5,626	-	5,626
Total income		<u>805,560</u>	<u>915,386</u>	<u>1,720,946</u>
Expenditure on:				
Other direct costs		(164,534)	-	(164,534)
Salaries and wages		(440,449)	(822,555)	(1,263,004)
Establishment costs		(41,750)	-	(41,750)
Administration costs		(105,341)	(34,058)	(139,399)
Governance costs		(43,489)	-	(43,489)
Total expenditure		<u>(795,563)</u>	<u>(856,613)</u>	<u>(1,652,176)</u>
Net income		9,997	58,773	68,770
Transfers between funds		<u>(35,704)</u>	<u>35,704</u>	-
Net movement in funds		(25,707)	94,477	68,770
Reconciliation of funds				
Total funds brought forward		<u>551,137</u>	<u>365,534</u>	<u>916,671</u>
Total funds carried forward	23	<u><u>525,430</u></u>	<u><u>460,011</u></u>	<u><u>985,441</u></u>

Harrow Carers

Consolidated Statement of Financial Activities for the Year Ended 31 March 2023 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	519	-	519
Charitable activities	4	863,019	824,885	1,687,904
Investment income	5	4,366	-	4,366
Other services		3,715	-	3,715
Total income		<u>871,619</u>	<u>824,885</u>	<u>1,696,504</u>
Expenditure on:				
Other direct costs		(99,265)	-	(99,265)
Salaries and wages		(464,008)	(824,884)	(1,288,892)
Establishment costs		(39,961)	-	(39,961)
Administrative costs		(84,949)	(22,527)	(107,476)
Governance costs		(57,296)	-	(57,296)
Total expenditure		<u>(745,479)</u>	<u>(847,411)</u>	<u>(1,592,890)</u>
Net income/(expenditure)		126,140	(22,526)	103,614
Transfers between funds		<u>(31,376)</u>	<u>31,376</u>	<u>-</u>
Net movement in funds		94,764	8,850	103,614
Reconciliation of funds				
Total funds brought forward		<u>456,374</u>	<u>356,683</u>	<u>813,057</u>
Total funds carried forward	23	<u><u>551,138</u></u>	<u><u>365,533</u></u>	<u><u>916,671</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 23.

Harrow Carers

(Registration number: 03325055) Consolidated Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	15	147,664	196,885
Tangible assets	16	<u>711,468</u>	<u>717,576</u>
		<u>859,132</u>	<u>914,461</u>
Current assets			
Debtors	18	289,112	171,414
Cash at bank and in hand		<u>382,935</u>	<u>519,901</u>
		672,047	691,315
Creditors: Amounts falling due within one year	19	<u>(243,150)</u>	<u>(323,967)</u>
Net current assets		<u>428,897</u>	<u>367,348</u>
Total assets less current liabilities		1,288,029	1,281,809
Creditors: Amounts falling due after more than one year	20	<u>(302,588)</u>	<u>(365,138)</u>
Net assets		<u>985,441</u>	<u>916,671</u>
Funds of the group:			
Restricted funds		460,011	365,533
Unrestricted income funds			
Unrestricted funds		<u>525,430</u>	<u>551,138</u>
Total funds	23	<u>985,441</u>	<u>916,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable company keeps records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provision applicable to charitable companies subject to the small companies regime.

Harrow Carers

(Registration number: 03325055)

Consolidated Balance Sheet as at 31 March 2023

The financial statements on pages 12 to 39 were approved by the trustees, and authorised for issue on 20 December 2023 and signed on their behalf by:

.....
G Broomhead
Trustee

Harrow Carers

(Registration number: 03325055) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	708,424	712,716
Investments		<u>250,000</u>	<u>250,000</u>
		<u>958,424</u>	<u>962,716</u>
Current assets			
Debtors	18	343,159	220,089
Cash at bank and in hand		<u>317,443</u>	<u>448,671</u>
		660,602	668,760
Creditors: Amounts falling due within one year	19	<u>(230,739)</u>	<u>(300,447)</u>
Net current assets		<u>429,863</u>	<u>368,313</u>
Total assets less current liabilities		1,388,287	1,331,029
Creditors: Amounts falling due after more than one year	20	<u>(302,588)</u>	<u>(365,138)</u>
Net assets		<u>1,085,699</u>	<u>965,891</u>
Funds of the charity:			
Restricted funds		460,010	365,533
Unrestricted income funds			
Unrestricted funds		<u>625,689</u>	<u>600,358</u>
Total funds	23	<u>1,085,699</u>	<u>965,891</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable company keeps records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provision applicable to charitable companies subject to the small companies regime.

Harrow Carers

**(Registration number: 03325055)
Balance Sheet as at 31 March 2023**

The financial statements on pages 12 to 39 were approved by the trustees, and authorised for issue on 20 December 2023 and signed on their behalf by:

.....
G Broomhead
Trustee

Harrow Carers

Consolidated Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net income		68,770	103,614
Adjustments to cash flows from non-cash items			
Depreciation		24,619	18,258
Amortisation		49,221	53,115
Interest received	5	(4,016)	(766)
Interest payable		<u>19,274</u>	<u>13,991</u>
		157,868	188,212
Working capital adjustments			
Increase in debtors	18	(117,698)	(47,602)
(Decrease)/increase in creditors	19	<u>(83,314)</u>	<u>98,424</u>
Net cash flows from operating activities		<u>(43,144)</u>	<u>239,034</u>
Cash flows from investing activities			
Interest receivable and similar income	5	4,016	765
Purchase of tangible fixed assets	16	<u>(18,511)</u>	<u>(17,017)</u>
Net cash flows from investing activities		<u>(14,495)</u>	<u>(16,252)</u>
Cash flows from financing activities			
Interest payable and similar charges		(19,274)	(13,991)
Repayment of loans and borrowings	19	<u>(60,053)</u>	<u>(57,374)</u>
Net cash flows from financing activities		<u>(79,327)</u>	<u>(71,365)</u>
Net (decrease)/increase in cash and cash equivalents		(136,966)	151,417
Cash and cash equivalents at the beginning of the year		<u>519,901</u>	<u>368,484</u>
Cash and cash equivalents at the ending of the year		<u><u>382,935</u></u>	<u><u>519,901</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Harrow Carers

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net income		119,808	152,834
Adjustments to cash flows from non-cash items			
Depreciation		22,803	15,988
Investment income	5	(9,226)	(4,365)
Interest payable		19,274	13,991
		<u>152,659</u>	<u>178,448</u>
Working capital adjustments			
Increase in debtors	18	(123,070)	(220,089)
Increase in creditors	19	28,735	13,706
(Decrease)/increase in deferred income	20	(100,940)	224,818
Net cash flows from operating activities		<u>(42,616)</u>	<u>196,883</u>
Cash flows from investing activities			
Interest receivable and similar income	5	9,226	4,365
Purchase of tangible fixed assets	16	(18,511)	(9,887)
Net cash flows from investing activities		<u>(9,285)</u>	<u>(5,522)</u>
Cash flows from financing activities			
Interest payable and similar charges		(19,274)	(13,991)
Repayment of loans and borrowings	19	(60,053)	427,061
Net cash flows from financing activities		<u>(79,327)</u>	<u>413,070</u>
Net (decrease)/increase in cash and cash equivalents		(131,228)	604,431
Cash and cash equivalents at 1 April		<u>448,671</u>	<u>(155,760)</u>
Cash and cash equivalents at 31 March		<u><u>317,443</u></u>	<u><u>448,671</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

376-378 Pinner Road

Harrow

Middlesex

HA2 6DZ

These financial statements were authorised for issue by the trustees on 20 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Harrow Carers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking, Elite Specialist Care Limited (a wholly owned subsidiary) drawn up to 31 March 2023. The consolidation is prepared on a line by line basis.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	50 years on cost of building
Fixtures and fittings	25% Straight line

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

General unrestricted funds - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated unrestricted funds - These are funds set aside by the trustees out of unrestricted funds for specific future purpose.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Restricted funds - These are funds that can only be used for particular restricted purposes. Restrictions arise when specified by the donor.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Donations and legacies;			
Donations	11,267	11,267	272
Gift aid	-	-	247
	<u>11,267</u>	<u>11,267</u>	<u>519</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	General £	£	£	£
Income from charitable activities	<u>788,667</u>	<u>915,386</u>	<u>1,704,053</u>	<u>1,687,904</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Details of income from charitable activities:

	2023	2022
	£	£
London Borough of Harrow Adult services	154,657	122,482
Harrow PCT - Mental Health Project	-	20,072
Working for Carers	113,483	160,209
CLCH - Support to Carers	-	60,000
Masonic Charitable Trust	-	28,500
Charity of Sir Richard Whittington	28,003	30,000
FP Long Ducker Harrow School	-	5,683
Young Carers Mentoring	65,111	19,890
Awards for All	7,534	2,466
The Headley Trust	8,356	16,644
Social Prescribing	6,143	19,437
Carers Trust, Making Carers Count	50,731	18,455
Infection Control	-	39,070
Independent Age	-	3,167
Shaftesbury Enterprise	33,904	29,790
Omicron Fund & Rapid Testing	-	23,494
John Lyon's Charity	37,479	22,521
Covid Emergency Response	-	18,213
Workforce Development Fund	-	12,080
The Henry Smith Charity	21,850	43,100
BBC Children in Need	19,119	16,182
Age UK Harrow Hillingdon & Brent	106,340	16,527
Triangle Trust	-	18,381
Harrow Community Action	-	24,315
NHS NWL – IAPT work	42,167	43,008
Harrow Parent Carer Forum	23,410	-
Hounslow Thriving Communities	12,383	-
CLCH, Dementia project	62,253	-
CNWL Youth Wellbeing	20,946	-
NHSVR	10,000	-
Young Harrow Foundation (Build Back Better)	8,000	-
City Bridge Foundation	16,300	-
Harrow Giving Warm Hub	5,350	-
Garfield Weston Foundation	2,466	-
John Lyon's Charity (SHAF)	3,001	-
Harrow Together Carers in Care Homes	9,500	-
Other restricted income	46,900	11,200
Respite Care Services (unrestricted)	691,963	767,830
Other income (unrestricted)	96,704	95,188
	1,704,053	1,687,904

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2023	Total 2022
	General	£	£
	£	£	£
Audit fees			
Audit of the financial statements	11,978	11,978	6,000
Legal fees	11,733	11,733	20,672
Subscriptions	11,246	11,246	15,634
Accountancy and legal fees	8,532	8,532	14,990
	43,489	43,489	57,296

Administrative support costs

	2023	2022
	£	£
Bank charge	620	960
Bank interest	19,273	13,991
Computer cost	17,332	11,509
	37,225	26,460

9 Activity wise total expenditure

	Young carers £	Home care £	Home share £	Working for carers £	Adult carers £	Centre services £	Total £
Total costs	170,881	712,562	26,731	102,894	241,124	397,984	1,652,176
	170,881	712,562	26,731	102,894	241,124	397,984	1,652,176

	Young carers £	Home care £	Home share £	Working for carers £	Adult carers £	Centre services £	Total £
Unrestricted funds	-	397,580	-	-	-	397,984	795,564
Restricted funds	170,881	314,982	26,731	102,894	241,124	-	856,612
	170,881	712,562	26,731	102,894	241,124	397,984	1,652,176

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Audit fees	11,978	6,000
Depreciation of fixed assets	24,619	18,258
Amortisation of goodwill	49,221	49,221
	<u> </u>	<u> </u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	1,161,950	1,198,220
Social security costs	83,213	71,401
Pension costs	17,841	17,533
	<u> </u>	<u> </u>
	<u>1,263,004</u>	<u>1,287,154</u>

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Management	2	2
Finance & administration	2	1
Project & services	67	61
	<u> </u>	<u> </u>
	<u>71</u>	<u>64</u>

No employee received emoluments of more than £60,000 during the year.

13 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	11,978	6,000
	<u> </u>	<u> </u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Taxation

The group is a registered charity and is therefore exempt from taxation.

15 Intangible fixed assets

Group

	Goodwill £	Total £
Cost		
At 1 April 2022	246,106	246,106
At 31 March 2023	<u>246,106</u>	<u>246,106</u>
Amortisation		
At 1 April 2022	49,221	49,221
Charge for the year	<u>49,221</u>	<u>49,221</u>
At 31 March 2023	<u>98,442</u>	<u>98,442</u>
Net book value		
At 31 March 2023	<u>147,664</u>	<u>147,664</u>
At 31 March 2022	<u>196,885</u>	<u>196,885</u>

16 Tangible fixed assets

Group

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2022	842,778	79,919	922,697
Additions	<u>-</u>	<u>18,511</u>	<u>18,511</u>
At 31 March 2023	<u>842,778</u>	<u>98,430</u>	<u>941,208</u>
Depreciation			
At 1 April 2022	138,182	66,939	205,121
Charge for the year	<u>16,856</u>	<u>7,763</u>	<u>24,619</u>
At 31 March 2023	<u>155,038</u>	<u>74,702</u>	<u>229,740</u>
Net book value			
At 31 March 2023	<u>687,740</u>	<u>23,728</u>	<u>711,468</u>
At 31 March 2022	<u>704,596</u>	<u>12,980</u>	<u>717,576</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Charity

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2022	842,778	60,819	903,597
Additions	-	18,511	18,511
At 31 March 2023	842,778	79,330	922,108
Depreciation			
At 1 April 2022	138,182	52,699	190,881
Charge for the year	16,856	5,947	22,803
At 31 March 2023	155,038	58,646	213,684
Net book value			
At 31 March 2023	687,740	20,684	708,424
At 31 March 2022	704,596	8,120	712,716

17 Fixed asset investments

Charity

	2023 £	2022 £
Shares in group undertakings and participating interests	250,000	250,000

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2022	250,000	250,000
At 31 March 2023	250,000	250,000
Net book value		
At 31 March 2023	250,000	250,000
At 31 March 2022	250,000	250,000

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
Subsidiary undertakings					
Elite Specialist Care Limited	England	Ordinary share	100%	100%	Providing care services to people with special needs.

Subsidiaries

The loss for the financial period of Elite Specialist Care Limited was £1,816 (2022 - £Nil) and the aggregate amount of capital and reserves at the end of the period was £2,078 (2022 - £3,894).

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	103,528	9,740	65,488	6,217
Due from group undertakings	-	-	92,087	59,781
Prepayments	1,814	3,909	1,814	3,683
Accrued income	176,823	145,298	176,823	145,298
Other debtors	6,947	12,467	6,947	5,110
	<u>289,112</u>	<u>171,414</u>	<u>343,159</u>	<u>220,089</u>

19 Creditors: amounts falling due within one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Bank loans	64,420	61,923	64,420	61,923
Trade creditors	20,940	2,752	20,940	2,752
Other taxation and social security	1,171	233	271	233
Other creditors	12,723	6,924	7,846	4,155
Accruals	20,018	27,317	13,384	6,566
Deferred income	123,878	224,818	123,878	224,818
	<u>243,150</u>	<u>323,967</u>	<u>230,739</u>	<u>300,447</u>

Deferred income

	2023 £
Deferred income at 1 April 2022	224,818
Resources deferred in the period	65,971
Amounts released from previous periods	<u>(166,911)</u>
Deferred income at year end	<u>123,878</u>

Deferred income comprises grant received in advance before providing related services.

20 Creditors: amounts falling due after one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Bank loans	<u>302,588</u>	<u>365,138</u>	<u>302,588</u>	<u>365,138</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

21 Secured debts

The group/charity's bank loans are secured by a fixed charge over the freehold property, and a floating charge over the other assets of the group/charity.

The following secured debts are included with in creditors:

	2023 £	2022 £
Bank loans	367,008	427,061
	<u>367,008</u>	<u>427,061</u>

22 Loans maturity analysis

	2023 £	2022 £
Amounts falling due within one year:		
Bank loans	<u>64,420</u>	<u>61,923</u>
Amounts falling due between two and five years:		
Bank loans (2 - 5 years)	<u>71,886</u>	<u>107,569</u>
Amounts falling due in more than five years:		
Bank loans over five years	<u>230,702</u>	<u>257,569</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

23 Funds

Group

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	(551,137)	(761,834)	751,837	35,704	(525,430)
Restricted funds	<u>(365,534)</u>	<u>(915,386)</u>	<u>856,613</u>	<u>(35,704)</u>	<u>(460,011)</u>
Total funds	<u>(916,671)</u>	<u>(1,677,220)</u>	<u>1,608,450</u>	<u>-</u>	<u>(985,441)</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	(456,374)	(835,670)	709,530	31,376	(551,138)
Restricted funds	<u>(356,683)</u>	<u>(824,885)</u>	<u>847,411</u>	<u>(31,376)</u>	<u>(365,533)</u>
Total funds	<u>(813,057)</u>	<u>(1,660,555)</u>	<u>1,556,941</u>	<u>-</u>	<u>(916,671)</u>
Charity					
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	(600,358)	(596,715)	535,680	35,704	(625,689)
Restricted funds	<u>(365,533)</u>	<u>(915,386)</u>	<u>856,613</u>	<u>(35,704)</u>	<u>(460,010)</u>
Total funds	<u>(965,891)</u>	<u>(1,512,101)</u>	<u>1,392,293</u>	<u>-</u>	<u>(1,085,699)</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	(456,374)	(495,483)	320,123	31,376	(600,358)
Restricted funds	<u>(356,683)</u>	<u>(824,885)</u>	<u>847,411</u>	<u>(31,376)</u>	<u>(365,533)</u>
Total funds	<u><u>(813,057)</u></u>	<u><u>(1,320,368)</u></u>	<u><u>1,167,534</u></u>	<u><u>-</u></u>	<u><u>(965,891)</u></u>

24 Analysis of net assets between funds

Group

	Unrestricted funds		Total funds at 31 March 2023 £
	General £	Restricted funds £	
Intangible fixed assets	147,664	-	147,664
Tangible fixed assets	23,728	687,740	711,468
Current assets	412,858	259,189	672,047
Current liabilities	(101,301)	(141,849)	(243,150)
Creditors over 1 year	-	(302,588)	(302,588)
Total net assets	<u><u>482,949</u></u>	<u><u>502,492</u></u>	<u><u>985,441</u></u>
	Unrestricted funds		Total funds at 31 March 2022 £
	General £	Restricted funds £	
Intangible fixed assets	196,885	-	196,885
Tangible fixed assets	12,980	704,596	717,576
Current assets	505,706	185,609	691,315
Current liabilities	(117,984)	(205,983)	(323,967)
Creditors over 1 year	(46,449)	(318,689)	(365,138)
Total net assets	<u><u>551,138</u></u>	<u><u>365,533</u></u>	<u><u>916,671</u></u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Charity

	Unrestricted funds		Total funds at 31 March 2023 £
	General £	Restricted funds £	
Tangible fixed assets	20,684	687,740	708,424
Fixed asset investments	250,000	-	250,000
Current assets	401,413	259,189	660,602
Current liabilities	(88,889)	(141,850)	(230,739)
Creditors over 1 year	-	(302,588)	(302,588)
Total net assets	583,208	502,491	1,085,699

	Unrestricted funds		Total funds at 31 March 2022 £
	General £	Restricted funds £	
Tangible fixed assets	8,120	704,596	712,716
Fixed asset investments	250,000	-	250,000
Current assets	483,151	185,609	668,760
Current liabilities	(94,463)	(205,984)	(300,447)
Creditors over 1 year	(46,449)	(318,689)	(365,138)
Total net assets	600,359	365,532	965,891

25 Analysis of net funds

Group

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	519,901	(136,966)	382,935
Debt due within one year	(61,923)	(2,497)	(64,420)
Debt due after more than one year	(365,138)	62,550	(302,588)
Net debt	92,840	(76,913)	15,927

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2023

Group

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	368,484	151,417	519,901
Debt due within one year	(60,153)	(1,770)	(61,923)
Debt due after more than one year	(424,282)	59,144	(365,138)
Net debt	<u>(115,951)</u>	<u>208,791</u>	<u>92,840</u>

26 Related party disclosures

The Group has taken advantage of exemption, under the terms of Financial Reporting Standard 102 not to disclose related party transactions with the wholly owned subsidiary within the group.

There were no other related party transactions for the year ended 31 March 2023.

27 Ultimate controlling party

The company is controlled by the Board of Directors and Trustees.

28 The liability of the guarantors

The company is limited by guarantee. The number of members registered is 6, each of whose liability in the event of the company being wound up may not exceed £1.

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	11,267	519
Charitable activities (analysed below)	1,704,053	1,687,904
Investment income (analysed below)	5,626	4,366
Other income (analysed below)	-	3,715
Total income	<u>1,720,946</u>	<u>1,696,504</u>
Expenditure on:		
Other direct costs (analysed below)	(164,534)	(99,265)
Salaries and wages (analysed below)	(1,263,004)	(1,288,892)
Establishment costs (analysed below)	(41,750)	(39,961)
Administrative costs (analysed below)	(139,399)	(107,476)
Governance costs (analysed below)	(43,489)	(57,296)
Total expenditure	<u>(1,652,176)</u>	<u>(1,592,890)</u>
Net income	<u>68,770</u>	<u>103,614</u>
Net movement in funds	68,770	103,614
Reconciliation of funds		
Total funds brought forward	<u>916,671</u>	<u>813,057</u>
Total funds carried forward	<u><u>985,441</u></u>	<u><u>916,671</u></u>

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
<i>Donations and legacies</i>		
Donations	11,267	272
Gift aid	-	247
	11,267	519
	11,267	519
	2023 £	2022 £
<i>Charitable activities</i>		
Charitable income (restricted)	915,386	824,885
Charitable income (unrestricted)	788,667	863,019
	1,704,053	1,687,904
	1,704,053	1,687,904
	2023 £	2022 £
<i>Investment income</i>		
Rental income	1,610	3,600
Deposit account interest	4,016	766
	5,626	4,366
	5,626	4,366
	2023 £	2022 £
<i>Other income</i>		
UK Government grants	-	3,715
	-	3,715
	-	3,715

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
<i>Other direct costs</i>		
Direct costs	(89,107)	(31,379)
Subcontract cost	(43,726)	(35,949)
Travel and subsistence	(1,569)	(1,670)
Advertising	(4,970)	(2,205)
Staff training	(5,524)	(3,342)
Staff welfare	(87)	(7,965)
Volunteer expenses	(17,039)	(6,704)
Trade subscriptions	(2,512)	(10,051)
	(164,534)	(99,265)

	2023 £	2022 £
<i>Salaries and wages</i>		
Trade and professional journals	-	(1,738)
Wages and salaries (restricted)	(822,555)	(824,884)
Wages and salaries (unrestricted)	(339,360)	(373,336)
Staff NIC (Employers)	(83,213)	(71,401)
Staff pensions (Defined contribution) - pension scheme 1	(17,841)	(17,533)
Temps and recruitment	(35)	-
	(1,263,004)	(1,288,892)

	2023 £	2022 £
<i>Establishment costs</i>		
Rent	-	(10,768)
Light, heat and power	(7,503)	(4,125)
Hire of other assets (Operating leases)	-	(1,022)
Cleaning	-	(440)
Petrol or diesel	(13,629)	(13,585)
Rent, rates and hall hire	(13,062)	(2,401)
Insurance	(7,556)	(7,620)
	(41,750)	(39,961)

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
<i>Administrative costs</i>		
Telephone and fax	(8,280)	(7,691)
Computer software and maintenance costs	(17,331)	(11,509)
Printing, postage and stationery	(5,192)	(4,128)
Loan interest (restricted)	(17,202)	(11,005)
Loan interest (unrestricted)	(2,072)	(2,986)
Depreciation of freehold property	(16,856)	(11,522)
Depreciation of office equipment	(7,763)	(6,736)
General expenses	(14,862)	(1,718)
Bank charges	(620)	(960)
Amortisation of goodwill	(49,221)	(49,221)
	(139,399)	(107,476)
	2023 £	2022 £
<i>Governance costs</i>		
Direct costs	(3,591)	(5,264)
Subscriptions	(7,214)	(5,809)
Accountancy fees	(8,532)	(14,990)
Audit fees	(11,978)	(6,000)
Membership fee	(4,032)	(9,825)
Legal and professional fees	(8,142)	(15,408)
	(43,489)	(57,296)
	2023 £	2022 £
<i>Transfers between funds</i>		
Funds - Transfer from another fund	35,704	31,376
Funds - Transfer to another fund	(35,704)	(31,376)
	-	-